

**GROVES ECONOMIC DEVELOPMENT CORPORATION
BUSINESS GRANT PROGRAM
FY 2021-2022**

PROGRAM OVERVIEW:

This program will provide reimbursement grants at 40% and 100% for eligible projects that are designed for improvement of business locations to enhance the atmosphere of the GROVES business community. This grant program will encourage growth and promote economic vitality within the City of GROVES. Eligible businesses may apply for up to \$12,500 through this matching grant program.

GOALS OF THE GRANT PROGRAM:

- **To encourage growth and promote economic vitality within the City of Groves.**
- **To support the GROVES business community in efforts for expansion, development and positive impact.**
- **To encourage revitalization, renovation and development that enhances the atmosphere of the GROVES business community.**

GRANT PROGRAM CRITERIA:

Businesses located in “commercially zoned” areas within the City of GROVES are eligible to apply. Business must occupy the building or location submitted for consideration in grant application. Grant funds shall only be used for exterior elements of the business location visible to the general public and other EDC approved categories. Projects must be consistent with promoting a positive impact for the GROVES business community. Projects must be permanent, not seasonal or temporary, to be eligible for grant consideration. Project must be in compliance with the City of GROVES Code of Ordinances. Grant awards will be paid upon completion of project and according to paid receipts for project, from contractors, suppliers, etc., other than grant business or property owner. Grants are limited to one per business in each category in a fiscal year.

PROJECT EXAMPLES ELIGIBLE FOR FUNDING:

**Utilities, Debris removal, Ingress/Egress
(100% \$5,000 Cap)**

**Exterior remodeling security / safety
(40% \$5,000 Cap)**

**Outside Signage
(100% \$2,500 Cap)**

**Advertising
(100% \$2,500 Cap)**

***NOT ELIGIBLE:**

***Interior Project**

***Remediation**

***Routine Maintenance**

***Roofs or Roof Repairs**

***Normal Maintenance**

APPLICATION INSTRUCTIONS:

Part A: Complete grant application page by filling in all information requested.

Part B: The following must be attached to the completed grant application:

- 1. Detailed Project Budget: Itemize the cost for all work to be done and the name(s) of the company or individual(s) who will be doing the labor and/or providing materials to complete the project (see example). Business is required to pay and provide receipts for project. (Maximum award is \$12,500 per business per fiscal year.) (Maximum award for all 4 categories is \$12,500.)**

SAMPLE DETAILED PROJECT BUDGET:

PROJECT ABC

<u>Project Category:</u>	<u>Max Amount:</u>
Utilities / Debris Removal Ingress / Egress Improvements	100% \$5,000 Cap
Exterior Remodel / Construction Security / Safety	40% \$5,000 Cap
Outside Signage	100% \$2,500 Cap
Advertising	100% \$2,500 Cap

Note: Grants will be paid on a reimbursement only basis with submission of paid invoices and proof of payment provided to GEDC.

Please return original application and attachments to:

**GROVES Economic Development Corporation
3947 Lincoln Avenue
Groves, TX 77619**

**GROVES ECONOMIC DEVELOPMENT CORPORATION
BUSINESS GRANT PROGRAM FY 2020-2021
Grant Application**

PART A: Please type or print requested information.

Business Name: _____

Business Owner: _____

Mailing Address: _____

Physical Address: _____

Phone: _____ **Fax:** _____

Email _____

Property Owner _____ **Phone** _____

Contractor/Supplier(s) _____

Total Project Cost \$ _____ **Requested GEDC Funds \$** _____

GEDC may fund up to \$12,500 – Applicant must match grant amount for project. Decisions regarding awarded grants are within the sole discretion of GEDC.

By signing below, I certify that all the information contained in this application is true and correct and that I am in compliance with all City ordinances and codes and I am not delinquent on any City property taxes.

Printed Name of Business Owner

Signature

Date

Printed Name of Property Owner

Signature

Date