

# **GROVES ECONOMIC DEVELOPMENT CORPORATION**

## **BUSINESS GRANT PROGRAM**

**FISCAL YEAR 2023 – 2024**

### **PROGRAM OVERVIEW:**

This program will provide reimbursement grants at 40% and 100% for eligible projects that are designed for improvement of business locations to enhance the atmosphere of the GROVES business community. This grant program will encourage growth and promote economic vitality within the City of GROVES. Eligible businesses may apply for up to \$15,000 through this matching grant program.

### **GOALS OF THE GRANT PROGRAM:**

- 1. To encourage growth and promote economic vitality within the City of GROVES.**
- 2. To support the GROVES business community in efforts for expansion, development and positive impact.**
- 3. To encourage revitalization, renovation and development that enhances the atmosphere of the GROVES business community.**

### **GRANT PROGRAM CRITERIA:**

Businesses located in “commercially zoned” areas within the City of GROVES are eligible to apply. Business must occupy the building or location submitted for consideration in the grant application. Grant funds shall only be used for exterior elements of the business location visible to the general public and positive impact for the GROVES business community. Projects must be permanent, not seasonal or temporary, to be eligible for grant consideration. Grant awards will be paid upon completion of project and according to paid

receipts for project, from contractors, suppliers, etc., other than grant business or property owner. Grants are limited to one per business in each category in a fiscal year.

**PROJECT EXAMPLES ELIGIBLE FOR FUNDING:**

Utilities, Debris removal, Ingress/Egress  
.....(100% \$5,000. Cap)

Exterior remodeling security / safety  
.....(40% \$5,000. Cap)

Exterior Outdoor furniture / furnishings  
.....(100% \$2,500 cap. Amount to be  
included in the \$5,000 cap above.)

Outside Signage Including Banners  
.....(100% \$2,500. Cap)

Advertising  
.....(100% \$2,500. Cap)

**\*\*\*NOT ELIGIBLE:**

**\*\*Interior Project**

**\*\*Remediation**

**\*\*Routine Maintenance**

**\*\*Temporary fixtures**

**\*\*Groves not required  
on signs**

**\*\*Roofs or Roof Repairs**

**\*\*Normal Maintenance**

Total amount if eligible, is \$15,000 per year .

Sales Tax on an invoice will not be included in the GEDC Grant reimbursement.

Permit Application Fees will not be included in the GEDC Grant reimbursement.

**FOR COMPLETE DESCRIPTION PLEASE REFER TO EDC INCENTIVE GUIDELINES**

## APPLICATION INSTRUCTIONS

**Part A:** Complete Grant application page by filling in all information requested.

**Part B:** The following must be attached to the completed grant application:

- 1. Detailed Project Budget:** Itemize the cost for all work to be done and the name(s) of the company or individual(s) who will be doing the labor and/or providing materials to complete the project (see example). Business is required to pay and provide receipts for the project. (Maximum award is \$15,000 per business per fiscal year.)
- 2. Maximum award for all four (4) categories is \$15,000.**

### SAMPLE DETAILED PROJECT BUDGET:

#### PROJECT ABC

<u>Project Category:</u>	<u>Maximum Amount:</u>
Utilities / Debris Removal	100% \$5,000 Cap
Ingress / Egress Improvements	
Exterior Remodel / Construction	40% \$5,000 Cap
Security / Safety	
Exterior Outdoor Furniture/Furnishings	
Included in the \$5,000 Exterior Cap	100% \$2,500 Cap
Outside Signage	100% \$2,500 Cap
Advertising	100% \$2,500 Cap

**NOTE:** Grants will be paid on a reimbursement only basis with submission of paid invoices and proof of payment provided to GEDC. Please return original application and attachments to: GROVES Economic Development Corporation, 3947 Lincoln Avenue.....Groves, Texas 77619. Thank You.

**GROVES ECONOMIC DEVELOPMENT CORPORATION BOARD**