

EDC INCENTIVES GUIDELINES GROVES, TEXAS

The **City of Groves EDC** is aware that your company may consider property in the City of Groves as a future location for a new business. We are excited about this possibility and want to share with you the incentives that we now have in place to attract and keep businesses in the City of Groves;

The EDC has authorized a **partial rebate of sales tax** generated by the business for five years. (One half per cent of the EDC sales tax for 5 years) **OR**

Utilities, debris removal, Ingress Egress improvements.

This includes outside water, sewer, gas and electrical services to the business. Reimbursement of water tap fees and reimbursement of sewer tap fees, and water and sewer line extensions and grease traps. Assistance with removal of construction debris. Assistance with the development and improvement of Ingress and Egress on the city right of way. The reimbursement is for City tie-ins only and not the plumbing charges. 100% reimbursement. Cap of \$5,000.

Assistance with exterior remodeling, construction, security/safety outdoor furniture/furnishings.

Assistance with exterior remodeling, construction, security and safety. This includes cameras additional lighting, fencing, landscaping and parking improvements and fire alarm systems and parking improvements. This is for items that add to the outside appeal and curb appeal of the business, and the building such as awnings and decorative brick. A 40% reimbursement on approved items totaling a cap of \$5,000.

Outdoor Furniture/ Furnishings including tables and umbrellas, and any other outside amenity must be attached/anchored to the concrete of the business where it is located. Outdoor furniture/furnishings is capped at \$2,500 and is included in the total \$5,000 listed above.

Outside Signage is 100% reimbursement and capped at \$2,500. This would include banners. It is not required to have the city name on signs and banners.

Advertising is a 100% reimbursement and capped at \$2,500. Advertising

Includes traditional radio, television, print advertising, social media advertising as well as promotional items. T-shirts, coffee mugs, pens, sweatshirts, etc.. Groves, TX must be printed on the promotional item in order to qualify for reimbursement.

Reasonable assistance on any other item that is allowed by the Texas Economic Development regulations and presented and approved by the Groves EDC Board.

This may include some or all of the cost of moving inventory to the Groves location as well as any deviation from the incentives listed above.

In order to apply for EDC assistance, your business must supply the following.

Sales Tax Certificate, if applicable.

Proof that all taxes for real and personal property of the business are paid and current.

No outstanding debt to the city exists.

No pending or unresolved city ordinance violations.

Must attend EDC meeting where your application is being reviewed for funding. You may send a representative of the business if you are unable to attend personally.

The City of Groves and the EDC is looking forward to working with you and your Company to make Groves your business home. We feel that we are a partner with all our businesses old and new and want them to prosper and be successful. To that end we will commit the resources of the City and EDC to ensure your business is successful.

**SINCERELY,
THE GROVES, TEXAS ECONOMIC DEVELOPMENT CORPORATION BOARD.
409-960-5773**

AMENDED: 11-17-11 12-7-20 3-14-22 1-17-23 2-13-23